

NEWS RELEASE

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XL Hybrids Presents at Prestigious Cox Conserves Sustainable Supply Chain Summit

Hybrid electric powertrain technology pioneer describes successful collaboration supporting

Cox Enterprises' national sustainability program

BOSTON, August 22, 2014 – <u>XL Hybrids, Inc.</u>, the pioneering developer of hybrid electric powertrain technology for commercial and municipal fleets, today announced its participation in the <u>Cox Conserves</u> Sustainable Supply Chain Summit being held August 21, 2014 in Atlanta.

<u>Cox Enterprises</u> launched its industry-leading national sustainability program, Cox Conserves, in 2007 to focus on reducing waste and energy consumption, as well as conserving water.

As part of its Cox Conserves effort to reduce greenhouse gas emissions, Cox employs electric vehicles, fuel-efficient models and hybrids. Many of the vehicles are used by Cox Communications, the company's multi-service broadband communications and entertainment subsidiary.

During the Cox Conserves Sustainable Supply Chain Summit, XL Hybrids' co-founder and vice president of supply chain, Clay Siegert, will present key elements of a pilot program to deploy XL Hybrids' hybrid electric powertrain to utility vans for Cox Communications, which is the third-largest U.S. cable TV company supplying advanced digital video, internet and telephone services.

"With more than 15,000 vehicles, Cox has one of the nation's largest fleets," said Siegert. "Our partnership makes sense because Cox Enterprises is committed to hybrid operating systems for its vehicles. The XL Hybrids powertrain reduces fuel consumption and carbon dioxide emissions by 20 percent for corporate fleets. It's a simple, cost-effective solution that enables commercial fleets to lower operating costs and increase miles driven per gallon by 25 percent."

For more information on XL Hybrids technology and availability, visit www.xlhybrids.com or email info@xlhybrids.com.

About XL Hybrids

XL Hybrids is the pioneering developer of hybrid electric powertrains that deliver a 25 percent increase in miles driven per-gallon and reduce carbon dioxide emissions. Recognized as one of the 2014 World's 50 Most Innovative Companies by Fast Company, XL Hybrids supports customers such as The Coca-Cola Company and FedEx. The patent-pending XL3 Hybrid Electric Drive System is a revolutionarily simple solution that helps commercial and municipal fleets lower operating costs and meet sustainability goals. For new Class 1 to 4 commercial fleets, as well as vehicles that are already on the road, the system is installed in just five hours, and works seamlessly in the background with zero impact on fleet operations or service, and no driver training or infrastructure requirements. XL Hybrids was founded by MIT alumni and is based in Boston. For more information, visit www.xlhybrids.com or on Twitter @XLHybrids.